



**MILWAUKEE COUNTY EMPLOYEES' RETIREMENT SYSTEM  
PENSION BOARD MEETING  
AGENDA  
Wednesday, April 21, 2021**

The meeting will be held on **Wednesday, April 21, 2021 at 8:30 a.m.** virtually. The meeting can be attended via phone by calling 1-414-436-3530 and using the following conference number: 439 374 340#

Alternatively, the meeting can be accessed by Microsoft Teams at the following link:

[https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_OGFhNDaxZWYtZGNiYi00YzgzLTk3N2ltOWI2YzE1MWE3NGY1%40thread.v2/0?context=%7b%22Tid%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22Oid%22%3a%22213082c4-087f-40ee-ad33-c76bf3dc26d0%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_OGFhNDaxZWYtZGNiYi00YzgzLTk3N2ltOWI2YzE1MWE3NGY1%40thread.v2/0?context=%7b%22Tid%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22Oid%22%3a%22213082c4-087f-40ee-ad33-c76bf3dc26d0%22%7d)

**1. Chairperson's Report**

*For information only unless otherwise directed by the Board*

*Presented by Pension Board Chair*

*Estimated Length: 5 Minutes*

**2. Election of Pension Board Vice Chairperson**

*Voting Item: Election of Vice Chairperson*

*Presented by the Secretary to the Pension Board*

*Estimated Length: 5 Minutes*

**3. Meeting Minutes – February 17, 2021**

*Voting item: Approval of Minutes*

*Presented by the Secretary to the Pension Board*

*Estimated Length: 5 Minutes*

**4. D. Sweet Appeal Hearing**

*For information only unless otherwise directed by the Committee*

*Presented by Appellant*

*Estimated Length: 10 Minutes*

**5. Investment Report**

**a) Monthly Update**

*For information only unless otherwise directed by the Board*

*Presented by Investment Consultant*

*Estimated Length: 15 Minutes*

**6. Draft 2020 Valuation Report Review**

*Voting item: Approval of Actuarial Assumptions*

*Presented by Actuary*

*Estimated Length: 30 Minutes*

**7. Appeals and Rules Committee Report – March 11, 2021**

**a) Committee Report**

*For information only unless otherwise directed by the Board*

*Presented by Actuarial, Audit, and Risk Committee Chair*

*Estimated Length: 5 Minutes*

**b) 2021 Employee Member Election and Pension Board Rule 1020**

*Voting Item: Authorization of Special Election and adoption of Rule amendment*

*Presented by the Secretary to the Pension Board*

*Estimated Length: 10 Minutes*

**8. Actuarial, Audit, and Risk Committee Report – March 30, 2021**

**a) Committee Report**

*For information only unless otherwise directed by the Board*

*Presented by Actuarial, Audit, and Risk Committee Chair*

*Estimated Length: 5 Minutes*

**b) Actuarial, Audit, and Risk Committee Charter Update**

*Voting item: Approval of Revisions to Charter*

*Presented by Secretary to the Pension Board*

*Estimated Length: 5 Minutes*

**c) Technology Policy**

*For information only unless otherwise directed by the Committee*

*Presented by the Secretary to the Pension Board*

*Estimated Length: 5 Minutes*

**d) Litigation Monitoring**

*For information only unless otherwise directed by the Committee*

*Presented by Secretary to the Pension Board*

*Estimated Length: 5 Minutes*

**The Board may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to item(s) 9a through 10b for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.**

**The Board may adjourn into closed session under Section 19.85(1)(e), Wis. Stats., with regard to item(s) 11 for discussing the negotiation related to the expenditure of public moneys or involving public resources.**

**9. Appeals and Rules Committee Closed Session Item(s)**

**a) D. Sweet Appeal Hearing**

*Voting Item: Decision on Appeal*

*Presented by Appeals and Rules Committee Chairperson*

*Estimated Length: 15 Minutes*

**b) Rule Amendments Regarding Retirement Application Information**

*Voting Item: Approval of Rule Revision*

*Presented by Director of Retirement Plan Services*

*Estimated Length: 5 Minutes*

**c) Rule Amendments Regarding Voluntary Pension Contributions**

*Voting Item: Approval of Rule Revision*

*Presented by Director of Retirement Plan Services*

*Estimated Length: 5 Minutes*

**10. Counsel Report**

**a) Litigation Update**

*For information only unless otherwise directed by the Board*

*Presented by Counsel*

*Estimated Length: 5 Minutes*

**b) N. Evans Disability Retirement Appeal**

*Voting Item: Decision on Application*

*Presented by Counsel*

*Estimated Length: 10 Minutes*

**11. Investment Consultant Request For Proposal**

*For information only unless otherwise directed by the Board*

*Presented by Director of Retirement Plan Services*

*Estimated Length: 15 Minutes*

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## **12. RPS Reports**

### **a) RPS Director Report**

*For information only unless otherwise directed by the Board*

*Presented by Retirement Plan Services Director*

*Estimated Length: 5 Minutes*

### **b) Retirements Processed**

*For information only unless otherwise directed by the Board*

*Presented by Retirement Plan Services Director*

*Estimated Length: 5 Minutes*

### **c) Fiscal Reports**

*For information only unless otherwise directed by the Board*

*Presented by Retirement Plan Services Fiscal Officer*

*Estimated Length: 5 Minutes*

## **13. Administrative Matters**

### **a) 2021 Annual Pension Board Meeting Virtual Alternative**

*For information only unless otherwise directed by the Board*

*Presented by Retirement Plan Services Director*

*Estimated Length: 5 Minutes*

## **14. Adjournment**

*Voting item: Approval of Adjournment*

*Presented by Pension Board Chair*

*Estimated Length: 5 Minutes*



Submitted by

Erika Bronikowski, Director - Retirement Plan Services